(b) The policy of disinvestment has been articulated by the Finance Minister in his budget speech for the year 2000-2001.

(c) No. Sir.

(d) Does not arise.

Social Security net to Safeguard Employees

2504. SHRI ANANTA SETHI : Will the Minister of DISINVESTMENT be pleased to state :

(a) whether Government have a proposal to develop a social security net to safeguard employees rendered unemployed by the disinvestment process.

(b) if so, the details thereof; and

(c) the strategy adopted therefor; sector-wise ?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY) : (a) to (c) One of the elements of Government's policy towards Public Sector is to protect the interest of the workers. Adequate safeguards in this regard are provided in the Shareholders Agreement in case of disinvestment through strategic sale, involving transfer of management. Even without disinvestment, Government has approved a very liberal VRS package for surplus employees of Central Public Sector employees.

Strengthening of Vigilance Machinery of PSUs

†2505. SHRI ANANTRAY DEVSHANKER DAVE : Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state :

(a) whether the vigilance machinery of public sector and private sector undertakings have been strengthened;

(b) if so, the details thereof;

(c) whether some special facilities have been provided to the officers involved in this task;

(d) if so, the details thereof, and

(e) if not, the reasons therefor ?

† Original notice of the Question was received in Hindi.

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI MANOHAR JOSHI) : (a) and (b) As far as Public Sector Undertakings are concerned necessary instructions have been issued to strengthen the vigilance machinery with the desired manpower requirements of skilled and trained vigilance personnel. A model vigilance set-up with whole-time vigilance personnel has been suggested for adoption by the PSUs with suitable modifications depending upon size, function and operation of the organisation.

(c) to (e) Special facilities provided to the officers involved include :

(i) Accommodation to those CVOs on deputation on the lines admissible to key officials.

(ii) Staff Car facilities for official duties including pick-up and drop at residence in lieu of the car allowance.

(iii) CVOs of the level of Joint Secretary to the Govt. of India and above be given status equivalent to that of a functional director but may not attend Board Meetings on regular basis. They may exercise such administrative and financial powers which are considered essential subject to financial discipline and accountability.

(iv) CVOs below the level of Joint Secretary to the Govt. of India will get status, facilities and perquisites of that of Executive Director in the concerned PSUs.

Siphoning away Huge Amount of the HPC

2506. SHRI AMAR SINGH :

SHRIMATI JAYAPRADA NAHATA : Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state :

(a) whether Government have received any complaint from the Hindustan Paper Corporation Employees' Association regarding siphoning away the huge amount of the Corporation by its Management in general and its C. M. D. in particular;

(b) if so, the details thereof; and

(c) what action Government have taken thereon?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI MANOHAR JOSHI) : (a) to (c) Complaints have been received from the Employees Association of Hindustan Paper Corporation against the Management of Hindustan Paper Corporation Ltd. Certain irregularities